

**Hop Brook Tennis Club
Notes, Cash Flow and Surplus Exhibits**

NOTES To Fiscal Year 2022 Results

Gross Dues	\$ 1,525	Over Budget
Initiation/Application Fees	\$ 1,800	Over Budget
Paddle Maintenance	\$ 1,112	Over Budget
Tennis Court Preparation	\$ 730	Under Budget
Insurance	\$ 1,330	Over Budget
Maintenance	\$ 1,829	Over Budget
Capital Improvements	\$ 3,287	Over Budget

NOTES To Fiscal Year 2023 Budget

Dues	Reflect current membership
Capital improvements	Miscellaneous Improvements = \$1,785

HBTC CASH FLOW

10/1/2021 - 9/30/2022

Net Income from Operations	\$ (8,914)
Decrease in Prepaid Expenses	-
Increase in Accrued Expenses	1,710
Net Cash Flow Provided by Operations	(7,204)
Investing Activities	
Decrease in Receivables	246
Decrease in Accrued Expenses	-
Net Cash Used by Investing Activities	(246)
Increase in Cash	(6,958)
Simsbury Bank (per HBTC books)	25,166
Vanguard Account - Fair Market Value	16,231
Total	41,397
Vanguard Account - Unrealized Appreciation	3,524
Cash Beginning of Year	37,873
Cash End of Year	\$ 30,915
Simsbury Bank (per HBTC books)	17,127
Vanguard Account - Fair Market Value	14,784
Total	31,911
Vanguard Account - Unrealized Appreciation	996
Cash End of Year	\$ 30,915

HBTC RESERVE

Total Cash @ 9/30/2022	30,915
Estimated Liabilities (Expense)	
10/1/22-2/28/23	22,950
Estimated Net Worth (Reserve)	
10/1/2022	7,965