

Hop Brook Tennis Club
Notes, Cash Flow and Surplus Exhibits

NOTES To Fiscal Year 2023 Results

Gross Dues	\$ 3,241	Over Budget
Initiation/Application Fees	\$ 4,115	Over Budget
Utilities	\$ 2,733	Under Budget
Tennis Court Preparation	\$ (720)	Over Budget
Insurance	\$ 2,057	Under Budget
Maintenance	\$ 2,763	Under Budget
Capital Improvements	\$ 1,785	Under Budget

NOTES To Fiscal Year 2024 Budget

Dues	Reflect current membership
Capital improvements	Miscellaneous Improvements = 3,740

HBTC CASH FLOW

10/1/2022 - 9/30/2023

Net Income from Operations	\$ 17,819
(Increase) Decrease in Receivables	86
(Increase) Decrease in Prepaid Expenses	(1,127)
Increase (Decrease) in Sales Tax Payable	552
Increase (Decrease) in Accrued Expenses	(2,690)
Net Cash Flow Provided by Operations	14,640
Investing Activities	
Net Cash Used by Investing Activities	-
Increase in Cash	14,640
Simsbury Bank (per HBTC books)	17,127
Vanguard Account - Fair Market Value	14,784
Total	31,911
Vanguard Account - Unrealized Appreciation	996
Cash Beginning of Year	30,915
Cash End of Year	\$ 45,555
Simsbury Bank (per HBTC books)	35,382
Vanguard Account - Fair Market Value	10,173
Total	45,555
Vanguard Account - Unrealized Appreciation	-
Cash End of Year	\$ 45,555

HBTC RESERVE

Total Cash @ 9/30/2023	45,555
Estimated Liabilities (Expense)	
10/1/23-2/28/24	22,706
Estimated Net Worth (Reserve)	
10/1/2023	22,849